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FM AMEMBASSY NOUAKCHOTT
TO RUEHC/SECSTATE WASHDC 5465
INFO RUEHBJ/AMEMBASSY BEIJING 0160
RUEHBY/AMEMBASSY CANBERRA 0282
RUEHDK/AMEMBASSY DAKAR 6569
RUEHPT/AMCONSUL PERTH 0246
RUCPDOG/DEPT OF COMMERCE WASHDC
RHMFISS/CDR USEUCOM VAIHINGEN GE
RUEKDIA/DIA WASHDC
RUEAIIA/CIA WASHDC

UNCLAS NOUAKCHOTT 000557

SIPDIS

///CORRECTED COPY - ADDING DAKAR AS INFO ADDREE///
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STATE FOR AF/W; AF/EPS (S. BRUNDAGE, A. ADLER J. HAENI);
EB/CBA (D. WINSTEAD)
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DAKAR FOR RSCO CGRIFFIN

E.O. 12958: N/A

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SUBJECT: CHINA GETTING ALL FIRST OIL; WOODSIDE AND
MAURITANIA CLOSE TO SIGNING NEW PSC

(U) Key Points

-- Three shipments of Mauritania's first oil have been
exported since March 20, all to China, totaling 2.9 million
barrels.

-- A new PSC between Woodside and the transitional government
is in its final stages as the group exported its third
shipment of crude oil to China.

End Key Points.

¶1. (SBU) Woodside Country Manager Jon Ozturgut told DCM that
the Australian oil company and the transitional government
are just days away from completing a new PSC. The draft must
then be approved by the other partners in the group before it
is signed. The transitional government will receive \$100
million 14 days after signing.

¶2. (U) Three shipments of crude oil have been exported since
March 20, all to China, totaling 2.9 million barrels. This
has exceeded the Woodside-led group expectations of 2.5
million barrels by June 2006.

¶3. (U) In addition to the Chinguitty field, where the
production is currently being developed, other fields around
Chinguitty are very promising. According to the Ministry of
Oil sources, the Tevet field could contain around 80 million
barrels of oil and the Tiof field 300 million barrels,
compared to 125 million barrels in the Chinguitty field.
Tebet is located around 10 kilometers northeast of the
Chinguitty field and Tiof is located approximately 25
kilometers north of the Chinguitty field. The Ministry of
Oil and Energy authorities are now looking for some large oil
companies with the technology to conduct oil and gas research
in Mauritanian deep waters where they hope to find more oil
and gas reserves.

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